

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

FARRIS MICHAEL DON 2012 TRUST  
MICHAEL DON FARRIS-TRUSTEE  
PO BOX 309  
MADISONVILLE TX 77864-0309



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/20/2024 AT: 9:00 AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 37 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline: 5-31-2024  
ARB Hearing: 6-20-2024  
Owner: 55858 958  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	190 190	60 60	Lease: 281495 Type: REAL Owner #: 55858 Legal: LEGGETT (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 281495  .007446 Royalty Interest Category: G1 Railroad #: 281495
HB1984: The Appraised value of \$60 in 2024 as compared to \$1,270 in 2019 is a 95.28% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	190 190	0 0	60 60

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	50 50	10 10	Lease: 282311 Type: REAL Owner #: 55858 Legal: MORGAN (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 282311  .000276 Royalty Interest Category: G1 Railroad #: 282311  HB1984: The Appraised value of \$10 in 2024 as compared to \$70 in 2019 is a 85.71% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	50 50	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	2,280 2,280	1,340 1,340	Lease: 282800 Type: REAL Owner #: 55858 Legal: WAKEFIELD GERALD (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282800  .021573 Royalty Interest Category: G1 Railroad #: 282800  HB1984: The Appraised value of \$1,340 in 2024 as compared to \$2,690 in 2019 is a 50.19% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	2,280 2,280	0 0	1,340 1,340		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		750 750	Lease: 796899 Type: REAL Owner #: 55858 Legal: FORREST D STATE UNIT(701)(802) EMPIRE TEXAS OPERAT AB 21 S LARRY SURVEY WELL # 701 & 802 RRC# 26978  .012935 Royalty Interest Category: G1 Railroad #: 26978  HB1984: The Appraised value of \$750 in 2024 as compared to \$4,420 in 2019 is a 83.03% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	750 750		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	100 100	30 30	Lease: 806661 Type: REAL Owner #: 55858 Legal: SMITH (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 281309  .004107 Royalty Interest Category: G1 Railroad #: 281309  HB1984: The Appraised value of \$30 in 2024 as compared to \$1,100 in 2019 is a 97.27% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	100 100	0 0	30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd		40 40	Lease: 825504    Type: REAL    Owner #: 55858 Legal: FORREST (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2    RRC# 283770  .005357 Royalty Interest Category: G1 Railroad #: 283770  HB1984: The Appraised value of \$40 in 2024 as compared to \$760 in 2019 is a 94.74% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	0 0	0 0	40 40

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable
MADISON COUNTY MADISNVLL Cisd	2,620 2,620	0 0	2,230 2,230

